

RESOLUTION NO. _____ (2022 SERIES)

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN LUIS
OBISPO, CALIFORNIA, AUTHORIZING USE OF CAPITAL PROJECTS
RESERVE FUND TO SUPPORT CHENG PARK REVITALIZATION,
SPECIFICATION NUMBER 91385-10**

WHEREAS, in June of 2021, the City Council approved the 2021-23 Financial Plan – Capital Improvement Program, which identified the Cheng Park Revitalization project with a total budget of \$300,000 to support implementation of the project; and

WHEREAS, to provide funding to support construction work for the Project, staff is recommending the City Council approve use of \$200,000 from the Capital Projects Reserve Fund; and

WHEREAS, a balance of approximately \$1.9 million is available from the Capital Projects Reserve Fund.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of San Luis Obispo as follows:

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SECTION 1. The City Council authorizes staff to transfer \$200,000 from the Capital Project Reserve Fund to Cheng Park Revitalization, Specification No. 91385-10.

Upon motion of _____, seconded by _____, and on the following roll call vote:

AYES:

NOES:

ABSENT:

The foregoing resolution was adopted this _____ day of _____ 2022.

Mayor Erica A. Stewart

ATTEST:

Teresa Purrington
City Clerk

APPROVED AS TO FORM:

J. Christine Dietrick
City Attorney

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of San Luis Obispo, California, on _____.

Teresa Purrington
City Clerk

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