

RESOLUTION NO. _____ (2022 SERIES)

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN LUIS
OBISPO, CALIFORNIA, AUTHORIZING USE OF CAPITAL PROJECTS
RESERVE FUND AND INFRASTRUCTURE INVESTMENT FUND TO
SUPPORT CERRO SAN LUIS NEIGHBORHOOD GREENWAY,
SPECIFICATION NO. 1000036**

WHEREAS, in June of 2021, the City Council approved 2021-23 Financial Plan – Capital Improvement Program, which identified the Anholm Neighborhood Greenway Phase 2 with a total budget of \$3,085,455 to support implementation of the Anholm Neighborhood Greenway; and

WHEREAS, to provide funding to support curb ramp construction work for the Project, staff is recommending the City Council approve use of \$1,000,000 from the Capital Projects Reserve Fund and \$1,223,000 from the Infrastructure Investment Fund; and

WHEREAS, a balance of approximately \$2,901,708 is available from the Capital Projects Reserve Fund; and

WHEREAS, a balance of approximately \$1,223,000 is available from the Infrastructure Investment Fund for the Cerro San Luis Greenway Project or other Active Transportation Projects consistent with action taken with the 2021-23 Financial Plan (City Council Resolution No. 11251); and

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of San Luis Obispo as follows:

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SECTION 1. The City Council authorizes staff to transfer \$1,000,000 from the Capital Project Reserve Fund and \$1,223,000 from the Infrastructure Investment Fund to Cerro San Luis Neighborhood Greenway, Specification No. 1000036.

Upon motion of _____, seconded by _____, and on the following roll call vote:

AYES:

NOES:

ABSENT:

The foregoing resolution was adopted this _____ day of _____ 2022.

Mayor Erica A. Stewart

ATTEST:

Teresa Purrington
City Clerk

APPROVED AS TO FORM:

J. Christine Dietrick
City Attorney

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of San Luis Obispo, California, on _____.

Teresa Purrington
City Clerk

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