

RESOLUTION NO. 10393 (2012 Series)

**A RESOLUTION OF THE CITY OF SAN LUIS OBISPO AUTHORIZING
INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND**

WHEREAS, Pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Council of the City of San Luis Obispo does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein is in the best interests of the City of San Luis Obispo.

NOW, THEREFORE, BE IT RESOLVED that the Council does hereby authorize the deposit and withdrawal of City of San Luis Obispo monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

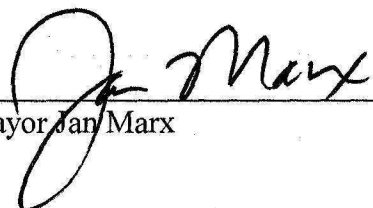
BE IT FURTHER RESOLVED, that the following City of San Luis Obispo officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Katie Lichtig, City Manager
Michael Codron, Assistant City Manager
Charles Bourbeau, Director of Finance and Information Technology
Vacant, Finance Manager
Jennifer Thompson, Revenue Supervisor
Sallie McAndrew, Accounting Supervisor

Upon motion of Council Member Smith, seconded by Council Member Carter, and on the following roll call vote:

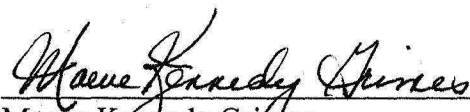
AYES: Council Members Ashbaugh, Carter and Smith, Vice Mayor Carpenter and Mayor Marx
NOES: None
ABSENT: None

The foregoing resolution was adopted this 4th day of September 2012.



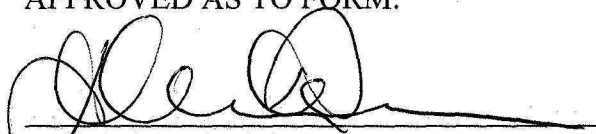
Mayor Jan Marx

ATTEST:



Maeve Kennedy Grimes
City Clerk

APPROVED AS TO FORM:



J. Christine Dietrick
City Attorney