RESOLUTION NO. ____ (2022 SERIES)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN LUIS OBISPO, CALIFORNIA, APPROVING A REIMBURSEMENT AGREEMENT WITH CONNECT SLO PARTNERS, LLC, FROM TRANSPORTATION DEVELOPMENT IMPACT FEES

WHEREAS, as conditions of the construction of Connect SLO Partner's (the "Developer") mixed-used project located at 3110 Duncan Lane (previously 950 Orcutt), known as The Connect (ARCH-1196-2017), required Traffic Signal Installation at the intersection of Duncan Road, Orcutt Road and Sacramento Drive (the "Public Improvements"); and

WHEREAS, these Public Improvements will also benefit properties other than those owned by the Developer; and

WHEREAS, Section 16.20.110 of the City of San Luis Obispo Municipal Code provides that whenever improvements are required to be installed adjacent to property other than that being developed or in greater size or capacity than that required for the development, the developer of the improvements may be eligible for reimbursement upon the satisfaction of certain conditions; and

WHEREAS, the costs associated with the Public Improvements are captured within the current Transportation Impact Fee program; and

WHEREAS, the Developer has paid all applicable Citywide Transportation Impact Fees and direct costs associated with design and construction of the Public Improvements; and

WHEREAS, the Developer has not been fully reimbursed for eligible costs in the form of Transportation Impact Fee credits from the City related to the installation of the Public Improvements; and

WHEREAS, the City has approved the Developer's installation of these Public Improvements per plans approved by the City Engineer; and

WHEREAS, the Developer has submitted a reimbursement application and a certified statement showing the actual cost of the Public Improvements to the satisfaction of the City Engineer and Infrastructure Financing Analyst, incorporated by reference to the Reimbursement Agreement, attached hereto as Exhibit A; and

WHEREAS, the Developer has substantiated their claim in the amount of \$312,156.08 for costs related to the construction of the Public Improvements that exceed the Developer's fair share as confirmed by the City Engineer.

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NOW, THEREFORE, BE IT RESOLVED by the Council of the City of San Luis Obispo as follows/or that:

SECTION 1. The Reimbursement Agreement is hereby approved, and the Mayor is authorized to approve minor administrative revisions and execute said Agreement on behalf of the City.

SECTION 2. The Finance Director is authorized to administer and implement the "Reimbursement Agreement" as provided therein.

SECTION 3. The Mayor and City staff are authorized to take action necessary to carry out the intent of this Resolution

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SECTION 4. Environmental Resignal at the intersection of Duncan I reviewed as part of The Connect project Architectural Review Commission on Seproject was categorically exempt from Quality Act (CEQA) because it consists with policies and standards applicable to site less than five acres on size, with threatened species, as describe in Development).	Road, Or ect appro eptember the pro of the rec o develor n no val	cutt Road and val (ARCH-11 17, 2018 in who wisions of the levelopment of the levelopment and the as habitat	d Sacramento Drive was 96-2017), certified by the nich the City found that the California Environmental the project site consister General Retail area, on a for endangered, rare, o	s e e al nt a
Upon motion of Council Member, and on the following			onded by Council Membe	r
AYES: NOES: ABSENT:				
The foregoing resolution was adopted t	his	_ day of	2022.	
		Mayor E	rica A. Stewart	_
ATTEST:				
Teresa Purrington City Clerk				
APPROVED AS TO FORM:				
J. Christine Dietrick City Attorney				
IN WITNESS WHEREOF, I have hereu	nto set m	y hand and aff	ixed the official seal of the	е
City of San Luis Obispo, California, on		-		
		Teresa City Cle	Purrington rk	_