

RESOLUTION NO. _____ (2025 SERIES)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN LUIS OBISPO, CALIFORNIA, AUTHORIZING APPROPRIATION OF CAPITAL PROJECTS RESERVE FUNDS TO SUPPORT THE RIGHETTI COMMUNITY PARK PROJECT, SPECIFICATION NUMBER 2000054

WHEREAS, on May 20, 2025 the City Council authorized advertisement of the Righetti Community Park Project, and delegated authority to the City Manager to award the construction contract if the lowest responsible bidder was within the Engineer's Estimate of \$9,950,000; and

WHEREAS, the project includes the construction of a new playground, sports field, parking lot and restroom to provide a recreational asset for the entire community; and

WHEREAS, one bid additive alternate #1 is to be awarded to deliver pickleball courts as part of this project; and

WHEREAS, to provide sufficient funding for both the project base and additive alternate #1, staff recommends that the City Council approve the use of an additional \$1,900,000 from the Capital Project Reserve Fund; and

WHEREAS, a balance of \$3,904,675 is currently available in the Capital Project Reserve Fund, which can support this staff recommendation and maintain a balance to address other unforeseen capital needs in Fiscal Year 2025-2026.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of San Luis Obispo as follows:

SECTION 1. The City Council authorizes the appropriation of \$1,900,000 from the Capital Project Reserve Fund to the Righetti Community Park project account 2000054.

Upon motion of Council Member _____, seconded by Council Member _____, and on the following roll call vote:

AYES:
NOES:
ABSENT:

The foregoing resolution was adopted this _____ day of _____ 202X.

R _____

Mayor Erica A. Stewart

ATTEST:

Teresa Purrington
City Clerk

APPROVED AS TO FORM:

J. Christine Dietrick
City Attorney

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of San Luis Obispo, California, on _____.

Teresa Purrington
City Clerk