

RESOLUTION NO. _____ (2025 SERIES)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN LUIS OBISPO, CALIFORNIA, APPROVING THE LEASE PURCHASE OF A FIRE ENGINE FROM JPMORGAN CHASE BANK, N.A. AND APPROVING THE FINAL FORM OF FINANCING DOCUMENTS AND OFFICIAL ACTIONS

WHEREAS, the City of San Luis Obispo provides fire protection services, which includes equipment that must be replaced from time to time.

WHEREAS, pursuant to applicable law, the City of San Luis Obispo may acquire and encumber real and personal property, including, without limitation, rights and interest in property, leases and easements necessary to the functions or operations of the City.

WHEREAS, the City Council has considered a Lease Purchase Financing Proposal offered by JPMorgan Chase Bank, N.A. and desires to authorize the execution of the lease in the amount of \$1,068,439.00.

WHEREAS, the final form of the legal documentation relating to the financing has been prepared and the City Council wishes at this time to approve the final financing plan and the final form of such legal documentation.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of San Luis Obispo as follows/or that:

SECTION 1. The City Council hereby approves the Add-on Lease Agreement relating to the financing of a fire engine, between the City and JPMorgan Chase Bank, N.A. in the form attached hereto as Attachment D, along with any changes therein or additions thereto deemed advisable by a the City Manager or Finance Director as an Authorized Officer; an Authorized Officer is hereby authorized and directed to attest, the final form of the Add-on Lease Agreement

SECTION 2. The Mayor, the City Manager, the Director of Finance, the City Clerk, Finance Director and City Manager are each authorized and directed in the name and on behalf of the City to make any and all assignments, certificates, requisitions, agreements, notices, consents, instruments of conveyance, warrants and other documents, which they or any of them deem necessary or appropriate in order to consummate any of the transactions contemplated by the agreements and documents approved under this Resolution. Whenever in this Resolution any officer of the City authorized to execute or countersign any document or take action, such execution, countersigning or action may be taken on behalf of such officer by any person designated by such officer to act on his or her behalf in the case such officer is absent or unavailable.

Upon motion of Council Member _____, seconded by Council Member _____, and on the following roll call vote:

AYES:
NOES:
ABSENT:

The foregoing resolution was adopted this _____ day of _____ 2025.

Mayor Erica A. Stewart

ATTEST:

Teresa Purrington
City Clerk

APPROVED AS TO FORM:

J. Christine Dietrick
City Attorney

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of San Luis Obispo, California, on _____.

Teresa Purrington
City Clerk