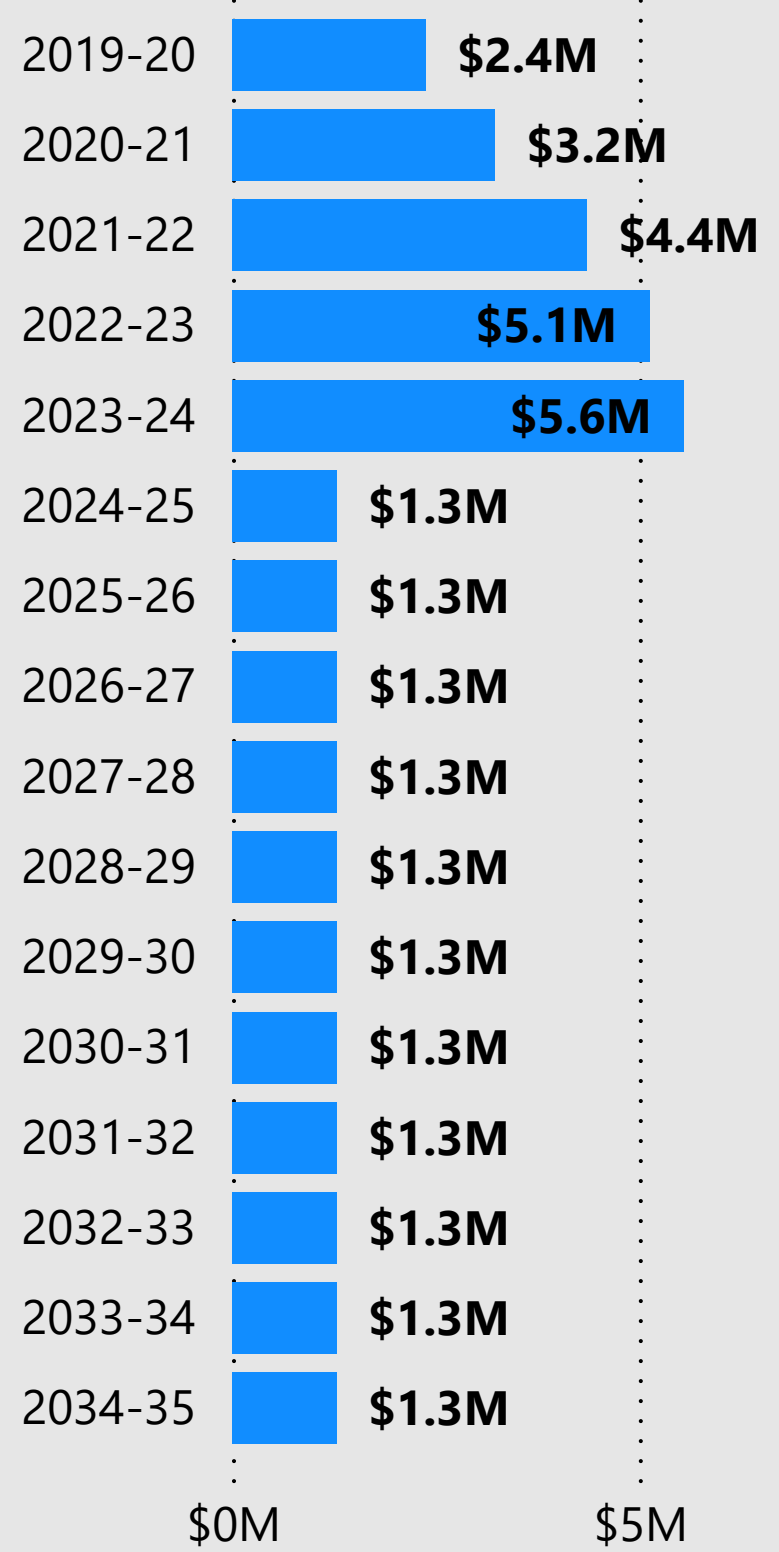


Whale Rock Fund Financial Position

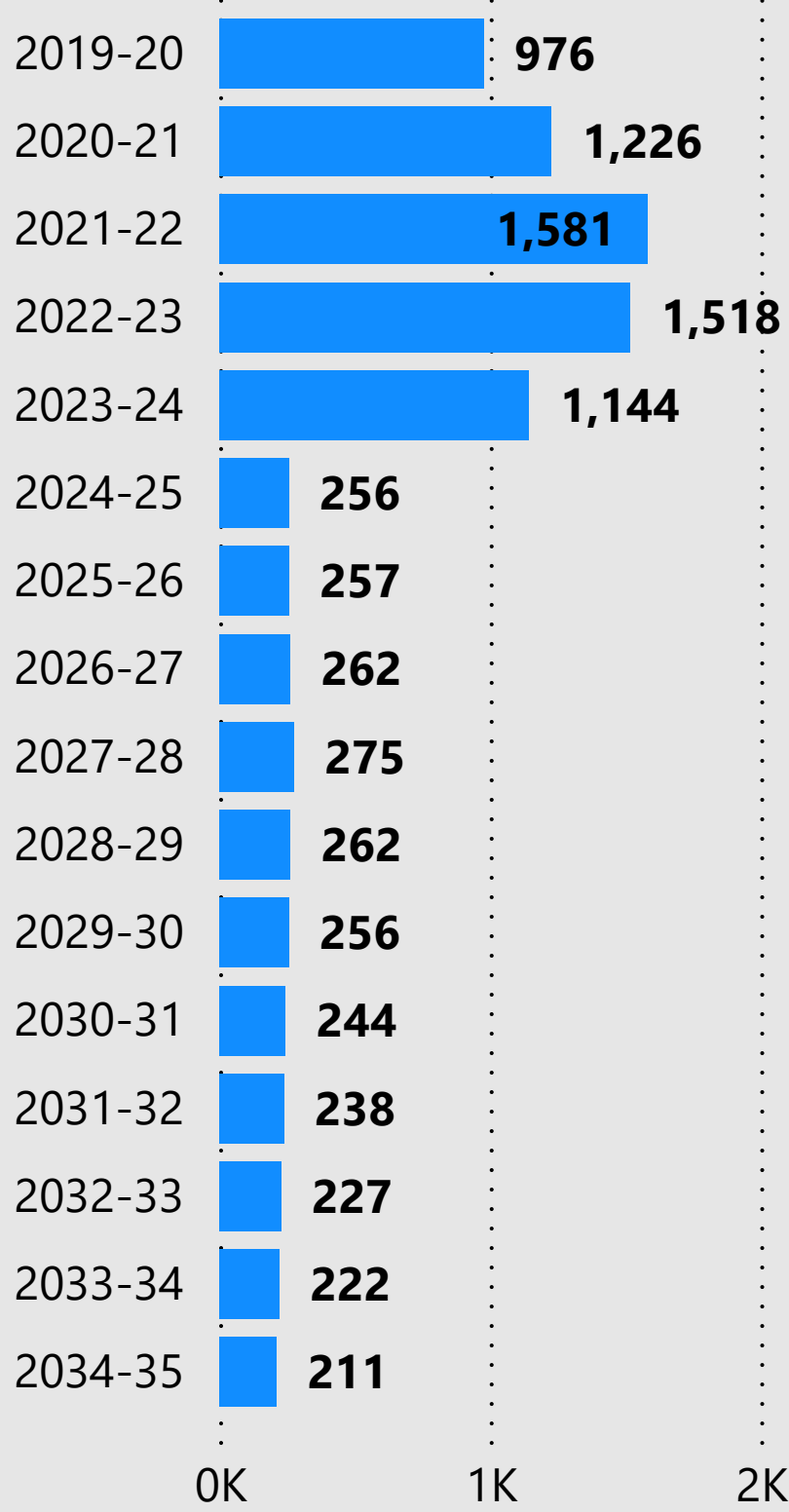
Forecasted OpEx
Contributions

Forecasted
Pumping Charges

Unreserved Fund Balance



Days of Cash on Hand



2025-26 Ending CIP Reserves
Balance - City of San Luis Obispo

\$1,952,112

2025-26 Ending CIP Reserves
Balance - Cal Poly

\$1,051,837

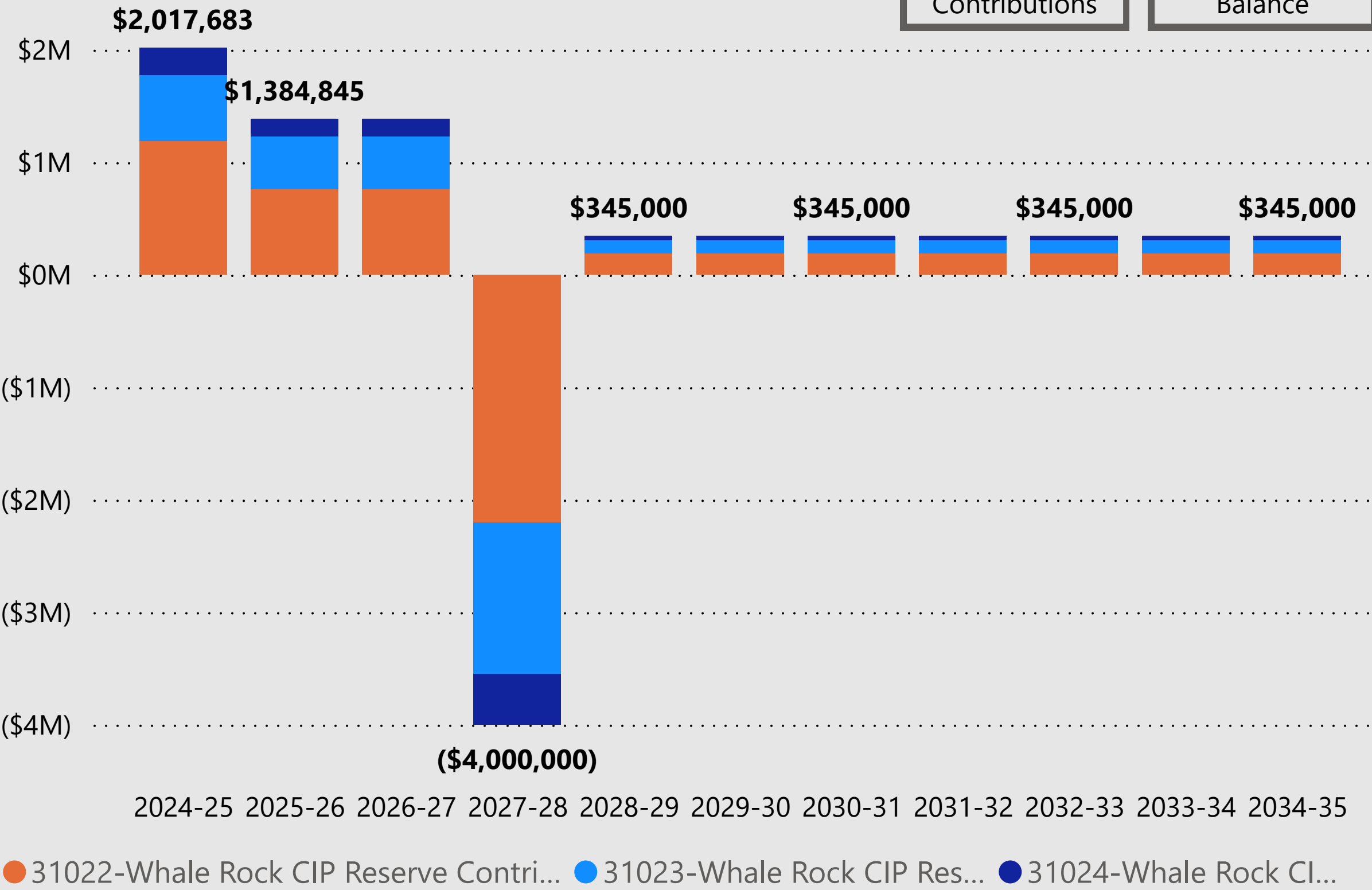
2025-26 Ending CIP Reserves
Balance - California Men's Colony

\$398,579

Capital Reserve Contributions by Agency Member

Forecasted CIP
Contributions

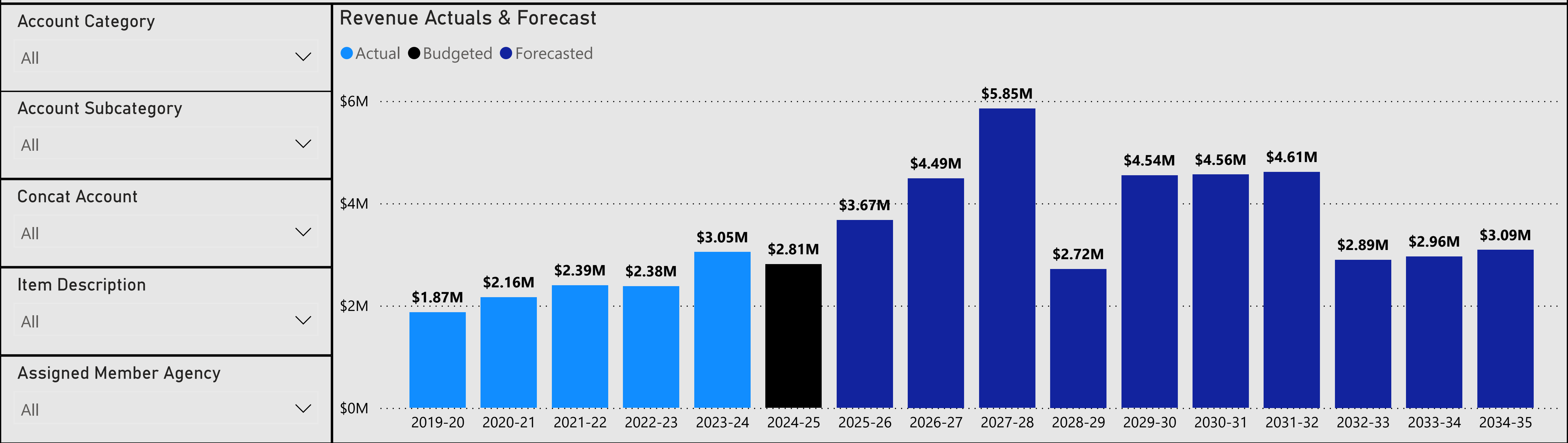
CIP Reserve
Balance



Net Revenue

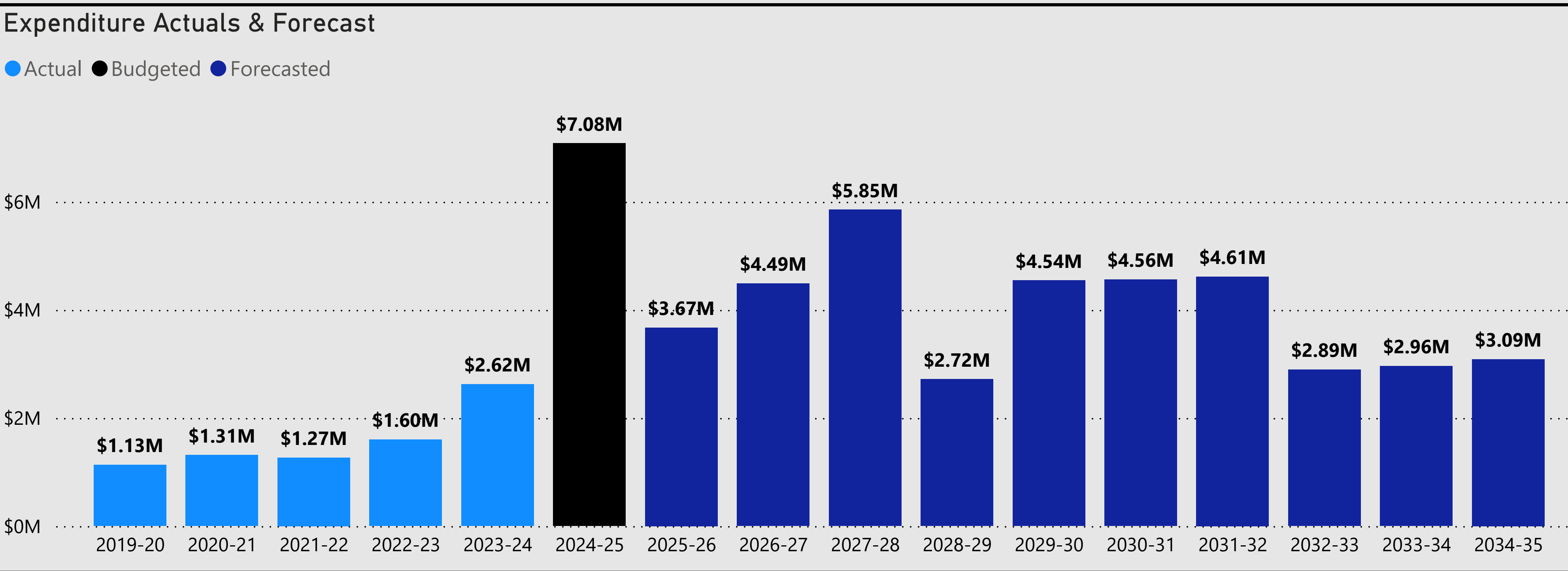
Account Category	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33
Capital Asset Expense	(\$84,591)	(\$168,494)	(\$76,025)	(\$176,959)	(\$577,105)	(\$2,956,801)	(\$169,859)	(\$1,010,000)	(\$7,833,904)	(\$259,795)	(\$2,036,190)	(\$1,952,845)	(\$1,948,211)	(\$121,500)
Capital Reserves							(\$2,017,683)	(\$1,384,845)	(\$1,384,845)	\$4,000,000	(\$345,000)	(\$345,000)	(\$345,000)	(\$345,000)
General Government	(\$160,203)	(\$183,978)	(\$186,211)	(\$190,488)	(\$274,372)	(\$282,603)	(\$301,576)	(\$311,422)	(\$320,764)	(\$330,387)	(\$340,299)	(\$350,508)	(\$361,023)	(\$371,800)
Operations	(\$337,039)	(\$414,989)	(\$309,075)	(\$568,828)	(\$1,094,505)	(\$1,089,578)	(\$1,020,017)	(\$1,012,869)	(\$898,246)	(\$958,078)	(\$977,214)	(\$1,041,903)	(\$1,063,479)	(\$1,133,400)
Revenue	\$1,868,814	\$2,161,494	\$2,394,658	\$2,376,183	\$3,046,366	\$2,808,758	\$3,671,589	\$4,488,036	\$5,851,642	\$2,715,308	\$4,544,769	\$4,561,062	\$4,614,001	\$2,894,300
Salaries and Benefits	(\$550,117)	(\$545,122)	(\$695,766)	(\$664,555)	(\$677,123)	(\$734,282)	(\$795,292)	(\$768,900)	(\$798,728)	(\$822,048)	(\$846,067)	(\$870,806)	(\$896,288)	(\$922,500)
Total	\$736,864	\$848,912	\$1,127,581	\$775,353	\$423,261	(\$4,272,189)	\$0	\$0	\$0	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)

Whale Rock Fund Revenue Details



Concat Account	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35
44002-Rental Fees		\$5,049	\$1,122													
44101-Interest on Investment	\$71,545	\$818	\$39,588	\$78,159	\$183,176	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
44107-Investment FMV Adjustment			(\$146,953)	(\$17,408)	\$84,677											
44201-Other Rent & Lease Revenue	\$4,862		\$3,366	\$4,488	\$5,895											
44305-Damage to City Property	\$7,613															
44310-Miscellaneous Revenue	\$743	\$743	\$1,091	\$743	\$742	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000
45307-Federal Stimulus Grant			\$260													
46703-Utilities Base Charges	(\$3,034)															
46706-Whale Rock Operating Charges	\$979,351	\$1,015,607	\$949,126	\$1,126,924	\$1,242,781	\$1,310,027	\$1,399,812	\$1,399,091	\$1,427,435	\$1,491,043	\$1,513,487	\$1,580,970	\$1,648,453	\$1,715,936	\$1,783,419	\$1,850,902
46707-Whale Rock CIP Contributions	\$576,621	\$887,938	\$1,401,424	\$810,312	\$693,550	\$731,506	\$1,554,704	\$2,394,845	\$3,833,904	\$604,795	\$2,381,190	\$2,297,845	\$2,214,500	\$2,131,155	\$2,047,810	\$2,064,465
46710-Fishing Program Revenues	\$2,095	\$2,871	\$1,933	\$970	\$1,471											
Total	\$1,868,814	\$2,161,494	\$2,394,658	\$2,376,183	\$3,046,366	\$2,808,758	\$3,671,589	\$4,488,036	\$5,851,642	\$2,715,308	\$4,544,769	\$4,561,062	\$4,577,362	\$4,593,655	\$4,610,000	\$4,626,293

Whale Rock Fund Expenditure Details

Account Category		Expenditure Actuals & Forecast																																																																																	
All		<div>● Actual ● Budgeted ● Forecasted</div>  <table><tr><th>Year</th><th>Actual</th><th>Budgeted</th><th>Forecasted</th></tr><tr><td>2019-20</td><td>\$1.13M</td><td></td><td></td></tr><tr><td>2020-21</td><td>\$1.31M</td><td></td><td></td></tr><tr><td>2021-22</td><td>\$1.27M</td><td></td><td></td></tr><tr><td>2022-23</td><td>\$1.60M</td><td></td><td></td></tr><tr><td>2023-24</td><td>\$2.62M</td><td></td><td></td></tr><tr><td>2024-25</td><td></td><td>\$7.08M</td><td></td></tr><tr><td>2025-26</td><td></td><td>\$3.67M</td><td></td></tr><tr><td>2026-27</td><td></td><td>\$4.49M</td><td></td></tr><tr><td>2027-28</td><td></td><td>\$5.85M</td><td></td></tr><tr><td>2028-29</td><td></td><td>\$2.72M</td><td></td></tr><tr><td>2029-30</td><td></td><td>\$4.54M</td><td></td></tr><tr><td>2030-31</td><td></td><td>\$4.56M</td><td></td></tr><tr><td>2031-32</td><td></td><td>\$4.61M</td><td></td></tr><tr><td>2032-33</td><td></td><td>\$2.89M</td><td></td></tr><tr><td>2033-34</td><td></td><td>\$2.96M</td><td></td></tr><tr><td>2034-35</td><td></td><td>\$3.09M</td><td></td></tr></table>														Year	Actual	Budgeted	Forecasted	2019-20	\$1.13M			2020-21	\$1.31M			2021-22	\$1.27M			2022-23	\$1.60M			2023-24	\$2.62M			2024-25		\$7.08M		2025-26		\$3.67M		2026-27		\$4.49M		2027-28		\$5.85M		2028-29		\$2.72M		2029-30		\$4.54M		2030-31		\$4.56M		2031-32		\$4.61M		2032-33		\$2.89M		2033-34		\$2.96M		2034-35		\$3.09M	
Year	Actual	Budgeted	Forecasted																																																																																
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Concat Account		2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30																																																																							
31022-Whale Rock CIP Reserve Contribution - City							\$1,189,755	\$762,357	\$762,357	(\$2,202,000)	\$189,923	\$189,923																																																																							
31023-Whale Rock CIP Reserve Contribution - Cal Poly							\$585,006	\$466,831	\$466,831	(\$1,348,400)	\$116,300	\$116,300																																																																							
31024-Whale Rock CIP Reserve Contribution - CA Men's Colony							\$242,922	\$155,657	\$155,657	(\$449,600)	\$38,778	\$38,778																																																																							
51001-Salaries - Regular		\$343,044	\$346,208	\$370,480	\$430,867	\$434,659	\$461,661	\$471,415	\$474,159	\$500,424	\$515,436	\$530,899																																																																							
51003-Salaries - Contract				\$6,310		\$3,109	\$10,180	\$0	\$0	\$0	\$0	\$0																																																																							
51004-Salaries - Temporary				\$157			\$0	\$0	\$0	\$0	\$0	\$0																																																																							
51010-Overtime		\$7,734	\$1,342	\$1,661	\$1,044	\$791	\$4,000	\$3,000	\$3,000	\$3,090	\$3,183	\$3,278																																																																							
51017-Standby		\$19,663	\$19,167	\$18,972	\$18,539	\$16,152	\$22,245	\$22,245	\$22,245	\$22,912	\$23,600	\$24,308																																																																							
51018-Call Back			\$687	\$871	\$2,709	\$5,037	\$6,000	\$4,000	\$4,000	\$4,120	\$4,244	\$4,371																																																																							
52001-Retirement Contributions		\$33,020	\$31,035	\$31,662	\$33,752	\$40,619	\$40,810	\$38,553	\$38,775	\$39,939	\$41,137	\$42,371																																																																							
52002-Retirement PARS - 401		\$143	\$159	\$173	\$200	\$220	\$218	\$222	\$222	\$238	\$246	\$253																																																																							
Total		\$1,131,950	\$1,312,583	\$1,267,077	\$1,600,830	\$2,623,105	\$7,080,948	\$3,671,589	\$4,488,036	\$5,851,642	\$2,715,308	\$4,544,769																																																																							

General Ledger & Forecast Detail

Account Category			Account Subcategory			Concat Account			Item Description			Fiscal Year		
All			All			All			All			All		
Charge Account	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
+ 705.0000.44002	(\$561)													
+ 705.1101.51001	\$9	\$41	\$81											
+ 705.1101.51017	\$490	\$434	\$370											
+ 705.1101.52001	\$39	\$34	\$31	\$11										
+ 705.1101.53002	\$1													
+ 705.1101.55001	\$6	\$6	\$5	\$2										
+ 705.2001.75002	\$160,203	\$183,978	\$186,211											
+ 705.2007.44002	(\$4,488)		(\$1,122)											
+ 705.2007.44101	(\$71,545)	(\$818)	(\$4,603)	(\$75,127)	(\$183,176)									
+ 705.2007.44107			\$39,198	\$17,408	(\$84,677)									
+ 705.2007.44204	(\$4,862)	(\$3,366)		(\$4,488)	(\$5,895)									
+ 705.6003.51001				\$54										
+ 705.6003.52001				\$4	\$3									
+ 705.6003.55001				\$1	\$0									
+ 705.6005.52001	(\$0)													
+ 705.6201.31022						\$1,189,755	\$762,357	\$762,357	(\$2,202,000)	\$189,923	\$189,923	\$189,923	\$189,923	\$189,92
+ 705.6201.31023						\$585,006	\$466,831	\$466,831	(\$1,348,400)	\$116,300	\$116,300	\$116,300	\$116,300	\$116,30
+ 705.6201.31024						\$242,922	\$155,657	\$155,657	(\$449,600)	\$38,778	\$38,778	\$38,778	\$38,778	\$38,77
+ 705.6201.44101			(\$34,985)	(\$3,032)	(\$1,000)		(\$1,000)	(\$1,000)	(\$1,000)	(\$1,000)	(\$1,000)	(\$1,000)	(\$1,000)	(\$1,000)
+ 705.6201.44107				\$107,755										
+ 705.6201.44305	(\$7,613)													
+ 705.6201.44310	(\$743)	(\$743)	(\$1,091)	(\$743)	(\$742)	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)
+ 705.6201.45307				(\$260)										
+ 705.6201.46703	\$3,034													
+ 705.6201.46706	(\$979,351)	(\$1,015,607)	(\$949,126)	(\$1,126,924)	(\$1,242,781)	(\$1,310,027)	(\$1,399,812)	(\$1,399,091)	(\$1,427,435)	(\$1,491,043)	(\$1,513,487)	(\$1,580,970)	(\$1,604,781)	(\$1,676,373)
Total	(\$736,864)	(\$848,912)	(\$1,127,581)	(\$775,353)	(\$423,261)	\$4,272,189	(\$0)	(\$0)	(\$0)	\$0	\$0	(\$0)	\$0	(\$0)

Capital Projects Details

Item Description		Notes	Fiscal Year						
All		All	All						

Item Description	2020	2021	2022	2023	2024
+ 1000047-Fleet Replacements - Annual Asset Maintenance	\$0	\$0	\$0	\$0	
+ 1000074-IT Replacements - Annual Asset Maintenance Account	\$2,624	\$1,637	\$3,035	\$243	
+ 1000075-Major Facilities Maintenance - Annual Asset Maintenance Account	\$0	\$0	\$0	\$0	
+ 1000176-Whale Rock Intake Valve Replacement	\$0	\$0	\$0	\$0	
+ 1000181-Fleet Services Vehicle Lift	\$0	\$0	\$0	\$0	
+ 1000521-Fleet Replacement: Utilities	\$0	\$0	\$0	\$0	
+ 1000542-Water Treatment Plant Major Facility Maintenance	\$0	\$0	\$0	\$0	
+ 2000075-Major Facilities Maintenance [1000075]					
+ 2000176-Whale Rock Intake Valve Replacement [1000176]					
+ 2000181-Fleet Services Vehicle Lift [1000181]					\$2,000
+ 2000521-Fleet Replacement: Utilities [1000521]					\$20,215
+ 2000602-Utilities IT Replacements [1000074]					
+ 2000603-Enterprise IT Replacements [1000074]					\$0
+ 2000604-Network IT Replacements [1000074]					
+ 2001009-Whale Rock Major Maintenance [91335]	\$19,210	\$125,511	\$72,990	\$89,897	\$544,663
+ 2001017-Whale Rock Pipe Assessment and Repairs [91617]					\$3,000
+ 2001019-Whale Rock Auto Control Valves [91718]					\$7,227
+ 200549-Whale Rock Pump Station Electrical Repairs (A and B) [1000549]					
+ 200xxx-Emergency pipeline repair					
+ 90069-Whale Rock Old Creek Habitat Plan (90069)	\$0	\$0	\$0	\$0	
+ 90490-Water Distribution Telemetry System Upgrade (90490)	\$8,432	\$0	\$0	\$0	
+ 91617-Whale Rock Pipe Assessment and Repairs (91617)	\$30,000	\$0	\$289	\$83,753	
+ 91617-Whale Rock Transmission Pipeline					
+ 91675-Whale Rock Boathouse Replacement (91675)	\$2,928	\$7,575	\$0	\$0	
+ 91716-Whale Rock Boat Dock (91716)	\$2,093	\$0	\$0	\$0	
Total	\$84,591	\$168,494	\$76,025	\$176,959	\$577,105

Report Owner: Shane Whittington
Description: To analyze current fund position, forecast long term fund position, and present the information in a way that is easily understood by internal staff.
Last Updated: 03/31/2025

3/31/2025

Updated with finalized Operating and Capital Expenses. Rebalanced revenue accounts accordingly. Assumes a \$4M draw on Capital Reserves in FY28 for 1000549-01-Whale Rock Pump Station Rehab (A and B).
Updated unreserved fund balance to include an additional 20%--this amount was previously backed out as part of a operating reserve.

2/2/2025

Updated FY24 with actuals, FY25 with modified budgeted, and FY26-FY35 with forecasted.
Updated Lookup tables to include 2033-2035.
This may change as better information is made available--for example, IT projects are not validated, salaries and benefits need to be finalized, various operating accounts need to be confirmed, and a CIP reserve contributions/drawdowns need to be established. All table rows needing review contain the text "Needs Additional Review" in the Item Description.

1/22/2025

Updated query to unpivot 2033-2035. Deleted 2036-2039 for simplicity.
Add carryover projects to FY2025.
Fixed calcs in Lookup worksheet.
Add carryover POs (may not be complete?).

5/03/2024

Added audited financials for Audited Year End Fund Balance on the lookup page. This should equal the unrestricted net position in the audited financials. There was only a variance of \$1.82 relative to what was calculated. This is immaterial.

3/26/2024

Adjusted 2001009-08 Roadway Pavement to revised construction totals as determined by MB and NE. Reduced the 2024-25 allocation from \$520,000 to \$414,960.

3/20/2024

Added budget changes relative to Council Consent Item 6f (3/19/2024). This action added funding to 2000075-09.01 Corp Yard Fuel Island Rehabilitation and pulled from completed projects.

3/12/2024

Changed the source data to include anticipated budget changes for 2024-25. The changes are listed below:

1. Added \$15,000 to as an ongoing expense for non-member legal representation (61007).
2. Removed \$20,000 from emergency pipeline repairs (61013). This was added as a CIP and increased to \$30,000 (200xxx-Emergency Pipeline Repair).
3. Increased the machinery and equipment budget from \$20,000 to \$60,000 to reflect inflation and aging assets (62505).
4. Changed the allocation for 1000549-Whale Rock Pump Station Electrical Repairs (A and B) from \$1,960,620 to \$500,000 for study and design. \$2,000,000 was added to 2025-26 for construction.
5. Added \$520,000 for 2001009-08 Roadway Pavement.
6. Increased 2001009-03 Advanced Instrumentation and Safety Monitoring of Critical Infrastructure from \$108,923 to \$250,000.
7. Adjusted the City of SLO's pumping charges to reflect changes in water use strategies (61503 and 46711).
8. Adjusted Capital Reserve accounts to reflect a \$505,000 drawdown in 2024-25 and a \$1,455,000 drawdown in 2025-26 (31022, 31023, and 31024).
9. Rebalanced agency contributions to reflect proportional share relative to these changes (46706, 46707, 46711).