

RESOLUTION NO. _____ (2024 SERIES)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN LUIS OBISPO, CALIFORNIA, ACCEPTING THE 2023-24 ANNUAL REPORT ON DEVELOPMENT IMPACT FEES AND MAKING FINDINGS RELATED TO DEVELOPMENT IMPACT FEES HELD LONGER THAN FIVE YEARS

WHEREAS, the City of San Luis Obispo (“City”) has an established Development Impact Fee program and collects applicable impact fees pursuant to Municipal Code Chapter 4.56; and

WHEREAS, the documents reflecting the balance in each development impact fee fund or account, accrued interest in said fund or account, and the amount of expenditure by public facility for the fiscal year have been made available for public review as required by California Government Code section 66006; and

WHEREAS, the City is required to make certain findings every five years with respect to the unexpended fund balance of certain development impact fee funds pursuant to California Government Code section 66001; and

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of San Luis Obispo as follows/or that (whatever action is needed):

SECTION 1. Recitals. All the above recitals are true and correct and are incorporated herein by this reference.

SECTION 2. Acceptance. The 2023-24 Annual Report on Development Impact Fees, attached hereto as Exhibit A, is hereby accepted.

SECTION 3. Findings. The findings reflected in the 2023-24 Annual Report on Development Impact Fees, related to fee revenue held longer than five years are hereby adopted.

Upon motion of Council Member _____, seconded by Council Member _____, and on the following roll call vote:

- AYES:
- NOES:
- ABSENT:

The foregoing resolution was adopted this _____ day of _____ 2024.

Mayor Erica A. Stewart

ATTEST:

Teresa Purrington
City Clerk

APPROVED AS TO FORM:

J. Christine Dietrick
City Attorney

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of San Luis Obispo, California, on _____.

Teresa Purrington
City Clerk