



Kovesdi Consulting
Land Use & Environment
A CALIFORNIA CORPORATION
“Building Legacies”

November 13, 2024

Timmi Tway, Community Development Director
City of San Luis Obispo County
919 Palm Street
San Luis Obispo, CA 93401
Via email

Re: San Luis Ranch Lot 7 Amendments GPA/SPA Authorization

Dear Timmi,

Thank you for forwarding your memo to Council of 10/31/24.

In preparation for the December 10, 2024 City Council authorization hearing, please find the following documents related to the construction of inclusionary units on Lot 7 and the fiscal effects of the requested General and Specific Plan amendments:

- Operating Memorandum Number One Between the City of San Luis Obispo and MI San Luis Ranch, LLC, signed by City Manager on May 8, 2019;
- Operating Memorandum Number Two Between the City of San Luis Obispo and MI San Luis Ranch, LLC, signed by City Manager on August 20, 2020;
- First Administrative Amendment to Development Agreement, recorded on February 23, 2021;
- ADE Revised Fiscal Impact Analysis of the Proposed San Luis Ranch Project, revised October 31, 2024 (revised to omit nano units transferred to Cal Poly).

We respectfully request that these documents be included in the Council staff report package.

Please let me know if you have any questions. Best regards,

Rachel Kovesdi

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