



Minutes - Draft

Investment Oversight Committee

Thursday, August 15, 2024
Regular Meeting of the Investment Oversight Committee

CALL TO ORDER

A Regular meeting of the Investment Oversight Committee was called to order on Thursday, August 15, 2024, at 3:02 p.m. in the Council Hearing Room at City Hall, 990 Palm Street, San Luis Obispo, by Chair Jackson.

ROLL CALL

Present: Committee Members Riley Kuhn, Debbie Malicoat, Jan Marx, and Chair Emily Jackson

Absent: Committee Members Whitney McDonald and Anni Wang

Others Present: Justin Resuello PFM Asset Management LLC, Antonio Aiello, and Michelle Karpovich, Recording Secretary

PUBLIC COMMENT ITEMS NOT ON THE AGENDA

None

--End of Public Comment--

APPROVAL OF MINUTES

1. Review of Minutes of the Investment Oversight Committee Meeting of May 16, 2024

PUBLIC COMMENT

None

--End of Public Comment--

ACTION FOR ITEM 1: UPON MOTION BY COMMITTEE MEMBER MALICOAT SECONDED BY COMMITTEE MEMBER MARX CARRIED 4-0-2 (with McDonald and Wang absent), to approve the May 16, 2024, minutes, as presented.

BUSINESS ITEMS

2. Presentation of the Quarterly Investment Report on Portfolio Performance & Economic Outlook

Justin Resuello for PFM Asset Management LLC provided an update via PowerPoint presentation and responded to Committee inquiries.

PUBLIC COMMENT

None

--End of Public Comment--

ACTION FOR ITEM 2: UPON MOTION BY COMMITTEE MEMBER KUHN, SECONDED BY COMMITTEE MEMBER MARX, 4-0-2 (with McDonald and Wang absent), to approve the recommendation to accept the report.

COMMENT AND DISCUSSION

None

ADJOURNMENT

The meeting was adjourned at 3:29 p.m. The next Regular Meeting of the Investment Oversight Committee is scheduled for Thursday, November 21, 2024 at 3:00 p.m.

APPROVED BY INVESTMENT OVERSIGHT COMMITTEE: XX/XX/XXXX