

Long Term Forecast With Changes to CIP and No Rate Reductions

PARKING FUND LONG-TERM FORECAST	2023-2025 FINANCIAL PLAN								
	UNAUDITED ACTUAL	ADOPTED BUDGET	REVISED PROJECTED BUDGET	BUDGETED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
	2022-23	2023-24	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
REVENUES									
Other Revenues	829,710	37,800	80,460	85,000	85,000	85,000	85,000	85,000	85,000
TOTAL REVENUES	7,965,182	10,203,324	10,793,163	10,978,434	10,960,334	11,425,287	11,453,606	11,230,401	11,251,640
<i>Proceeds from Debt Financing</i>		46,315,169	47,427,585						
TOTAL REVENUES INCL. DEBT FINANCING	7,965,182	56,518,493	58,220,748	10,978,434	10,960,334	11,425,287	11,453,606	11,230,401	11,251,640
EXPENDITURES									
Staffing	1,690,052	1,922,948	2,088,629	2,197,468	2,262,973	2,332,493	2,429,976	2,532,079	2,638,989
Contract Services	829,932	950,946	950,946	632,861	646,015	659,463	673,210	687,266	701,638
Other Operating Expenditures	733,292	695,046	667,660	694,888	738,601	799,681	867,973	944,469	1,030,308
General Government (CAP)	872,976	1,019,048	1,019,048	1,049,619	1,102,100	1,157,205	1,215,066	1,275,819	1,339,610
Operating Transfers Out	390,646	368,233	368,233	372,223	376,333	380,566	384,926	154,183	158,809
Total Operating Expenditures	4,516,898	4,956,220	5,094,516	4,947,060	5,126,022	5,329,408	5,571,151	5,593,816	5,869,353
Total Capital Expenditures	1,936,247	48,594,961	58,989,830	882,467	631,665	1,102,292	507,612	998,814	1,209,136
Total Debt Service	819,617	4,195,421	2,565,990	3,928,434	3,933,635	3,830,590	3,826,182	3,827,455	3,826,080
TOTAL EXPENDITURES	7,272,762	57,746,602	66,650,336	9,757,960	9,691,322	10,262,290	9,904,944	10,420,085	10,904,570
CHANGES IN FINANCIAL POSITION									
BEGINNING FUND BALANCE	13,129,005	13,210,257	13,210,257	4,719,666	5,879,137	7,087,146	8,189,140	9,676,799	10,426,112
Revenue Over/(Under) Expenses	\$692,420	(1,228,109)	(\$8,429,588)	1,220,474	1,269,012	1,162,997	1,548,662	810,316	347,071
ENDING FUND BALANCE W/O CALPERS DOWN PAYMENT	13,821,425	11,982,148	4,780,669	5,940,140	7,148,149	8,250,143	9,737,802	10,487,115	10,773,183
Cal PERS Additional Discretionary Payment (ADP)		61,003	61,003	61,003	61,003	61,003	61,003	61,003	61,003
ENDING FUND BALANCE	13,210,257	11,921,145	4,719,666	5,879,137	7,087,146	8,189,140	9,676,799	10,426,112	10,712,180
Policy Reserve Level - 20%	896,927	1,000,202	1,027,900	997,356	1,032,104	1,071,705	1,118,945	1,169,383	1,223,314
CalPERS Trust Fund	64,896	64,896	64,896	64,896	64,896	64,896	64,896	64,896	64,896
UNRESERVED FUND BALANCE	12,248,434	10,856,047	3,626,870	4,816,885	5,990,147	7,052,539	8,492,958	9,191,834	9,423,970